

# SACRS FALL CONFERENCE

NOV. 11-14, 2025 | HYATT REGENCY HUNTINGTON BEACH RESORT AND SPA | HUNTINGTON BEACH, CA



## PRELIMINARY AGENDA

TUESDAY, NOVEMBER 11

**2:00 PM - 6:30 PM**

**SACRS REGISTRATION**

**PRE-CONFERENCE TRAINING SESSIONS**

**3:00 PM - 5:00 PM | PRE-CONFERENCE CERTIFICATION SESSIONS**

**DISABILITY TRAINING**

**ETHICS TRAINING FOR TRUSTEES AND STAFF: MORE THAN A CONCEPT**

This ethics training provides the information required for bi-annual training of public officials in California by AB 1234, and it also addresses key considerations for those public officials whose responsibilities arise from their role as trustees or executives of public retirement systems.

\*MCLE credit, pending.

**Ashley Dunning, Partner, Nossaman LLP**

**Amber Maltbie, Partner, Nossaman LLP**

**SEXUAL HARASSMENT PREVENTION TRAINING FOR LOCAL AGENCY OFFICIALS**

Nossaman LLP attorney's Allison Callaghan and Julia Botezatu will present "Sexual Harassment Prevention Training for Local Agency Officials." AB 1661 requires that if a local agency provides any type of compensation, salary, or stipend to its officials, then all local agency officials of the agency must receive at least two hours of sexual harassment prevention and education training within the first six months of taking office or commencing employment and every two years thereafter. This interactive training session will meet the requirements under AB 1661 and AB 1825 (sexual harassment prevention training to employees who perform supervisory functions) and assist attendees in preventing inappropriate conduct in the workplace. \*Sign-In/Sign-Out is mandatory to receive credit for all attendees seeking credit for CEs or MCLE.

\*MCLE credit, pending.

**Allison Callaghan, Partner, Nossaman LLP**

**Julia Botezatu, Counsel, Nossaman LLP**

**5:30 PM - 6:30 PM**

**SACRS NETWORKING RECEPTION**

Get your SACRS Fall Conference off to a great start! Meet up with old friends, connect with new ones, and discover opportunities during this great networking experience. Held on-site at the Hyatt Regency Huntington Beach Resort & Spa, all registered attendees are welcome to participate.

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## PRELIMINARY AGENDA

### WEDNESDAY, NOVEMBER 12

**7:00 AM - 8:00 AM**

#### SACRS WELLNESS SESSION | YOGA

Ready your mind for an incredible conference day with a yoga class at the Hyatt Regency Huntington Beach Resort and Spa, designed exclusively for SACRS attendees. The session, led by a certified yoga instructor, is intended for everyone from beginner to expert. Water and towels are provided. Pre-registration and participation fee is required of all participants.

**7:30 AM - 6:30 PM**

#### SACRS CONFERENCE REGISTRATION DESK

**7:30 AM - 8:30 AM**

#### SACRS BREAKFAST

**7:30 AM - 8:30 AM**

#### SACRS FIRST-TIME CONFERENCE ATTENDEES AND NEW MEMBERS' ORIENTATION BREAKFAST

Connect and engage from day one at our First-Time Conference Attendee and New Members Networking Breakfast! Share a meal with fellow attendees, forge new connections, and learn how to best leverage your time at SACRS Annual Fall Conference 2025. This is a fantastic chance to build your professional network and immerse yourself in SACRS community. This breakfast is intended for First-Time Conference Attendees and New Members only.

**8:45 AM - 9:00 AM**

#### SACRS WELCOME | PRESENTATION OF THE FLAGS, PLEDGE OF ALLEGIANCE, NATIONAL ANTHEM, AND PLATINUM SPONSORS WELCOME

Adele Lopez Tagaloa, Trustee, Orange CERS, SACRS President  
Kellie DeMarco, Kellie DeMarco Communications, Conference Moderator  
Honor Guard  
Platinum Sponsors:  
AGR Partners  
Haywood  
Robbins Gellar Ruddman & Dowd LLP

**9:00 AM - 10:00 AM**

#### KEYNOTE GENERAL SESSION | GEOPOLITICS

John P. Abizaid, retired US Army four-star General, is the Principal Partner of JPA Partners and a Senior Advisor within Lazard's Geopolitical Advisory group. Through JPA Partners, Gen. Abizaid provides strategic and analytic consulting services to corporate, non-profit, international and government clients.

Gen. Abizaid retired from the United States Army in May 2007 as Commander of US Central Command, after 34 years of active service. A graduate of the United States Military Academy at West Point, he commanded units at every level, serving in Grenada, Lebanon, Kurdistan, Bosnia, Kosovo, Afghanistan, and Iraq. Equally respected by troops in the field and international leaders, during a distinguished and storied career he commanded at every level, with unique and challenging assignments ranging from infantry combat to delicate international negotiations.

In this riveting real-world SACRS session, Gen. Abizaid will discuss geopolitical tensions, disruptions, and opportunities, tell stories, and share his experiences as an inspirational leader.

**Retired Four-Star General John Abizaid**

**10:00 AM - 10:30 AM**

#### SACRS NETWORKING BREAK

**10:30 AM - 11:30 AM**

#### GENERAL SESSION

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## PRELIMINARY AGENDA

### WEDNESDAY, NOVEMBER 12 CONTINUED

11:40 AM - 12:40 PM

#### GENERAL SESSION | MACRO AND MARKETS OUTLOOK: KEY THEMES, OPPORTUNITIES AND RISKS

This session will provide an in-depth exploration of the key macroeconomic and market themes shaping the global investment landscape for the remainder of the year and into 2026. Topics will include the potential for a US recession, expectations for monetary and fiscal policy, fiscal sustainability for high debt-to-GDP countries and the evolving role of the US as a global safe harbor. Kristina Hooper, Chief Market Strategist, will also evaluate the prospects for a European revival, China's resilience, and the implications of geopolitical tensions. Attendees will gain actionable insights into navigating the complexities of today's markets and positioning for potential scenarios ahead.

Kristina Hooper, Chief Market Strategist, Man Group

12:45 PM - 1:45 PM

#### SACRS LUNCH

2:00 PM - 4:30 PM | CONCURRENT SESSIONS

##### ADMINISTRATORS BREAKOUT | Closed Session

Renee Ostrander, Chief Executive Officer, San Joaquin CERA

##### AFFILIATE BREAKOUT

Sean Gannon, Managing Director, Manulife Investment Management, Affiliate Committee Chair

##### ATTORNEYS BREAKOUT

Manuel Serpa, General Counsel, Orange CERS

##### INTERNAL AUDITORS BREAKOUT

Harsh Jadhav, Chief of Internal Audit, Alameda CERA

##### INVESTMENT BREAKOUT | Closed Session

##### OPERATIONS/BENEFITS BREAKOUT

Carlos Barios, Assistant Chief Executive Officer, Alameda CERA

##### SAFETY BREAKOUT

Skip Murphy, Trustee, San Diego CERA

##### TRUSTEE BREAKOUT | MADAM CHAIR: GOVERNANCE LESSONS FROM EXPERIENCED BOARD LEADERS

A powerful panel of experienced leaders share strategies learned from boardroom experience with governance challenges, including building consensus, resolving conflict, communicating with stakeholders, and strengthening oversight.

Anya Freedman, Partner, Bernstein Litowitz Berger & Grossmann LLP  
Rhonda Biesemeier, Trustee, Stanislaus CERA, SACRS Board Member

6:30 PM - 9:30 PM

#### SACRS ANNUAL WEDNESDAY NIGHT EVENT

Escape to a tropical paradise without leaving the mainland at our unforgettable luau theme dinner! Immerse yourself in the vibrant spirit of the Hawaiian Islands, featuring a mouthwatering feast and captivating entertainment. Be spellbound by the graceful movements of traditional hula dancers, swaying to the rhythmic beats of Hawaiian music. Witness the thrill of a fire knife dancing performance, adding an exciting and dramatic flourish to the evening. Attendees will receive a traditional lei upon arrival, symbolizing love, respect, and the spirit of aloha. Join us for a luau theme dinner that promises an authentic taste of Hawaiian culture, delectable cuisine, and memories that will last a lifetime. All registered attendees are welcome to participate in this spectacular evening. A networking reception, dinner, and entertainment are included. The event will be held outside, Hawaiian shirts are encouraged.

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## PRELIMINARY AGENDA

### THURSDAY, NOVEMBER 13

**7:00 AM - 8:00 AM**

#### SACRS WELLNESS SESSION | FUN RUN

Your morning starts off with an additional opportunity for team building and networking, while enjoying the early morning air. A SACRS tradition, the 5K (3.1 miles) Fun Run course is the perfect way to get energized for the conference day ahead. Designed for the walker, jogger, or runner, the course is flat and paved. Water, snacks, a pocket map, and SACRS swag are included. Pre-registration and participation fee is required of all participants.

**7:30 AM - 6:30 PM**

#### SACRS CONFERENCE REGISTRATION DESK

**7:30 AM - 8:30 AM**

#### SACRS BREAKFAST

**8:45 AM - 9:00 AM**

#### SACRS VOLUNTEER AWARDS & COMMUNITY HERO AWARD

Adele Lopez Tagaloa, Trustee, Orange CERS, SACRS President

**9:00 AM - 10:00 AM**

#### GENERAL SESSION | FROM DATA TO DISCOVERY: AI'S GAME CHANGING ROLE IN MODERN MEDICINE

AI is rapidly transforming healthcare, heralding what many experts consider the most significant breakthrough since the discovery of antibiotics. This talk will explore how artificial intelligence is revolutionizing medical diagnostics, treatment personalization, drug discovery, and healthcare delivery at scale. By harnessing vast amounts of data and advanced algorithms, AI is enabling earlier disease detection, improving patient outcomes, and driving efficiencies that could dramatically reduce healthcare costs worldwide.

For investment fund trustees, this presentation will delve into both the profound personal impacts and compelling financial opportunities that AI in healthcare presents. Attendees will gain insight into emerging AI-driven innovations that are reshaping the sector, potential risks and ethical considerations, and where strategic investments can position portfolios to benefit from this transformative wave.

The convergence of AI and healthcare not only promises to redefine patient care but also offers a unique avenue for sustainable growth in the evolving healthcare economy.

Morris Panner, President, Inteleraad

**10:00 AM - 10:30 AM**

#### SACRS NETWORKING BREAK

**10:30 AM - 11:30 AM**

#### GENERAL SESSION | INVESTING IN COMMUNITY: UNLOCKING PUBLIC PENSION POTENTIAL IN AFFORDABLE HOUSING

Building on last year's highly acclaimed Affordable Housing panel at SACRS Monterey, this event promises to be an enlightening exploration of a critical issue affecting nearly every American city and state, especially California.

Since our last discussion, significant legislation and policies have been introduced at both the Federal and State levels. Hear from Affordable Housing experts at Nuveen and Manulife as they evaluate whether these government initiatives are a harmonious solution or just background noise. As a trusted advisor to institutional client portfolios, Aon will guide a conversation that highlights Affordable Housing investment opportunities uniquely accessible to public pensions.

To honor our host county, attendees will enjoy a virtual tour via a short video featuring two Affordable Housing properties in Orange County to showcase the attractiveness of investing in community. This is a session you won't want to miss.

Maggie Coleman, Chief Investment Officer, North American Real Estate Group, Manulife Investment Management

Pamela West, Head of US Affordable Housing, Nuveen



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## PRELIMINARY AGENDA

### THURSDAY, NOVEMBER 13 CONTINUED

**11:40 AM - 12:40 PM**

#### GENERAL SESSION | CIO/CEO PANEL: THINKING OUTSIDE THE BOX

This session will include discussions that give an opportunity for attendees to learn from a panel of distinguished CIOs and CEOs as they share their candid insights and strategy on asset allocation and emerging markets.

They will also discuss lessons learned and approaches to today's evolving investment landscape. Additionally, the audience will hear from thoughtful investment professionals on how they have researched and implemented innovated ideas to the benefit of their stakeholders. The goal of this session is to spark ideas that all SACRS members can take back to their organizations for further conversations.

**Marcie Frost, Chief Executive Officer, CalPERS**

**Molly Murphy, Chief Investment Officer, Orange CERS**

**12:45 PM - 1:45 PM**

#### SACRS LUNCH

**2:00 PM - 3:00 PM | CONCURRENT SESSIONS**

##### CONCURRENT SESSION A | GOVERNANCE CONSIDERATIONS FOR AN EFFECTIVE PRIVATE MARKETS PROGRAM

Building and maintaining an effective private markets program introduces complexities that are often overlooked until it is too late. Carefully assessing your program in light of these issues can prevent them from becoming a major problem in the future.

**Wayne Smith, Managing Director, Pathway Capital Management**

##### CONCURRENT SESSION B | INVESTMENT

##### CONCURRENT SESSION C | OPERATIONS & DISABILITY

**3:00 PM - 3:30 PM**

#### SACRS NETWORKING BREAK

**3:30 PM - 4:30 PM | CONCURRENT SESSIONS**

##### CONCURRENT SESSION A | LEGISLATIVE UPDATE 2025

**Cara Martinson, SACRS Legislative Advocate**

**Laurie Johnson, SACRS Legislative Advocate**

**Eric Stern, Chief Executive Officer, Sacramento CERS**

**Dave Nelsen, Chief Executive Officer, Alameda CERA**

##### CONCURRENT SESSION B | INVESTMENT

##### CONCURRENT SESSION C | OPERATIONS & DISABILITY

##### CONCURRENT SESSION D | IN SOLIDARITY

**Alysia Bonner, Trustee, Fresno CERA**

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## PRELIMINARY AGENDA

### THURSDAY, NOVEMBER 13 CONTINUED

**4:30 PM - 5:30 PM**

SACRS AFFILIATE COMMITTEE MEETING  
SACRS NOMINATING COMMITTEE MEETING

**5:30 PM - 6:30 PM**

#### SACRS NETWORKING RECEPTION

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### FRIDAY, NOVEMBER 14

**7:30 AM - 8:30 AM**

SACRS BREAKFAST

**9:00 AM - 10:00 AM**

GENERAL SESSION | THE ROLE OF DEFINED BENEFIT PENSIONS IN RECRUITING AND RETAINING PUBLIC SAFETY PROFESSIONALS

As state and local governments across the nation continue to struggle filling public safety positions, this research explores how defined benefit pension plans are a critical workforce management tool for public safety employers

Tyler Bond, Research Director, National Institute on Retirement Security  
Adele Lopez Tagaloa, Trustee, Orange CERS, SACRS President

**10:00 AM - 10:15 AM**

SACRS NETWORKING BREAK

**10:15 AM - 11:30 AM**

SACRS ANNUAL BUSINESS MEETING

## THANK YOU TO OUR PLATINUM SPONSORS



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